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Terrence L. Hartford
Vice President and General Manager - Sheet

Thomas J. Matway
Vice President and General Manager - Specialty Coiled Products

April 8, 2013

Subject: Price Announcement

Dear Valued Customer:

Effective with shipments beginning on May 6, 2013, ATI Allegheny Ludlum is increasing prices on all 200 and 300 series cold-rolled sheet and strip and cold-rolled tubular quality sheet and strip and Precision Rolled Strip[®] products. This price increase will be achieved by reducing the functional discount by two percentage points.

ATI Allegheny Ludlum is also increasing prices on hot-roll sheet, continuous-mill-plate products and hot-roll tubular quality sheet and strip. This price increase will be achieved by increasing the price by \$0.02/lb.

This action is necessary to support continued growth and investment in our business. We appreciate your continued support as we implement these price increases. Please contact your ATI Allegheny Ludlum sales representatives for further details.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "T. Hartford", written over a horizontal line.

Terrence L. Hartford
Vice President and General Manager – Sheet

A handwritten signature in blue ink, appearing to read "Thomas J. Matway", written over a horizontal line.

Thomas J. Matway
Vice President and General Manager – Specialty Coiled Products