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Terrence L. Hartford
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April 10, 2014

Dear Valued Customer:

Subject: Price Announcement

Effective with shipments beginning on May 5, 2014, ATI Flat Rolled Products is increasing base-selling prices for all 200 series grades, 300 series grades, and ATI 430™ alloy in the following product categories:

- Cold-rolled sheet, strip, and Precision Rolled Strip® Products
- Hot-rolled and cold-rolled tubular quality sheet and strip products
- Bright annealed and tempered sheet, strip and Precision Rolled Strip® Products

This price increase is achieved by reducing the functional discount by two percentage points and will be applied to the updated Cold-Rolled Stainless and Tubular Quality Sheet Price Schedules which are attached. These schedules reflect increases to the 0.0351” and thinner gauge extras. The bright annealed and tempered extras will increase by \$0.03/lb.

Additionally, ATI Flat Rolled Products will increase continuous-mill-plate (CMP) and hot-rolled sheet products base prices by \$0.04/lb. for all grades. Finally, base-selling prices for all Emission Control Alloys will increase by \$0.02/lb.

This action is necessary to support continued growth and investment in our business. We appreciate your continued support as we implement these price increases. Please contact your ATI Flat Rolled Products sales representatives for further details.

Sincerely yours,



Terrence L. Hartford
Vice President and General Manager – Sheet



Thomas J. Matway
Vice President and General Manager – Specialty Coiled Products

Cold-Rolled Stainless Sheet Price Schedule

Dollars per Pound

Base Prices

Type	AL 201HP™	AL 201LN™	301	304	304L	305	309S	310S
Base	1.28	1.38	1.34	1.40	1.50	2.16	2.77	3.71
Type	316	316L	317L	321	347	410	430	436S
Base	1.98	1.98	2.49	1.94	2.45	0.89	0.79	1.07
Type	439	441	444					
Base	0.97	1.01	1.51					

Combined Gauge and Width Extras

U.S.S. GAUGE NO.	THICKNESS RANGE	Polish Extras	Kool Line® Finish Extras	200 and 300 Series Coils			400 series Coils		
				WIDTH--Inches			WIDTH--Inches		
				36 Exact	42 Exact	48 Exact	36 Exact	42 Exact	48 Exact
8	.1601-.1874	Inquire	Inquire	0.45	0.57	0.36	0.51	0.62	0.42
9	.1451-.1600	Inquire	Inquire	0.45	0.57	0.36	0.51	0.62	0.42
10	.1301-.1450	0.1900	Inquire	0.45	0.57	0.36	0.51	0.62	0.42
11	.1141-.1300	0.1775	Inquire	0.45	0.57	0.36	0.51	0.62	0.42
12	.0981-.1140	0.1650	0.1150	0.45	0.57	0.36	0.51	0.62	0.42
13	.0831-.0980	0.1650	0.1150	0.45	0.57	0.36	0.51	0.62	0.42
14	.0721-.0830	0.1750	0.1200	0.45	0.57	0.36	0.51	0.62	0.42
15	.0651-.0720	0.1750	0.1200	0.46	0.58	0.37	0.52	0.63	0.43
16	.0581-.0650	0.1750	0.1200	0.47	0.59	0.38	0.52	0.64	0.43
17	.0521-.0580	0.1750	0.1200	0.48	0.61	0.39	0.53	0.65	0.44
18	.0461-.0520	0.1750	0.1200	0.50	0.62	0.41	0.54	0.66	0.45
19	.0401-.0460	0.1750	0.1200	0.53	0.65	0.44	0.56	0.68	0.47
20	.0351-.0400	0.2050	0.1450	0.65	0.92	0.58	0.69	0.81	0.60
21	.0321-.0350	0.2050	0.1450	0.82	1.02	0.73	0.79	1.02	0.70
22	.0291-.0320	0.2150	0.1500	0.89	1.09	0.80	0.84	1.08	0.75
23	.0261-.0290	0.2200	0.1550	1.02	1.22	0.93	0.97	1.21	0.88
24	.0231-.0260	0.2250	0.1575	1.09	1.30	1.00	1.02	1.27	0.93
25	.0199-.0230	Inquire	0.1675	1.17	1.50	1.07	1.11	1.35	1.01
26	.0178-.0198	Inquire	0.1775	1.27	1.72	1.19	1.19	1.43	1.11
27	.0161-.0177	-	0.4400	1.34	1.94	1.32	1.44	Inquire	Inquire
28	.0150-.0160	-	0.4400	1.37	2.18	1.35	1.56	Inquire	Inquire

Notes:

Stainless steels are produced to ordered thickness, expressed in decimals or fractional parts of an inch to which thickness tolerances are applied. Gauge numbers are only a guide; they do not necessarily establish thickness standards.

The 36", 42", and 48" Combined Gauge & Width Extras may not apply to all grades, please inquire to determine which extra/s is appropriate.

Please inquire concerning non-standard widths.

TUBULAR QUALITY PRICE SCHEDULE

Price per Pound

BASE PRICES

TYPE	BASE
201	\$ 1.28
301	\$ 1.34
304	\$ 1.40
304L	\$ 1.40
316	\$ 1.98
316L	\$ 1.98
316L - HR	\$ 1.92
317L	\$ 2.49
317LN	\$ 2.97
317LX	\$ 2.97
317LXN	\$ 4.06
321	\$ 1.94
309/S	\$ 2.77
310/S	\$ 3.71
347	\$ 2.45

SIZE EXTRAS

GAUGE	THICKNESS	48" EXTRA
14+	Over .0720	\$ 0.36
15	.0651-.0720	\$ 0.37
16	.0581-.0650	\$ 0.38
17	.0521-.0580	\$ 0.39
18	.0461-.0520	\$ 0.41
19	.0401-.0460	\$ 0.44
20	.0351-.0400	\$ 0.58
21	.0321-.0350	\$ 0.73
22	.0291-.0320	\$ 0.80
23	.0261-.0290	\$ 0.93
24	.0231-.0260	\$ 1.00
25	.0199-.0230	\$ 1.07
26	.0178-.0198	\$ 1.19
27	.0161-.0177	\$ 1.32
28	.0150-.0160	\$ 1.35

CHEMISTRY EXTRAS

CARBON		
304(L)/316(L)	.03 max	\$ 0.0500
304(L)/316(L)	.04 max	\$ 0.0400
304(L)/316(L)	.05 max	\$ 0.0350
MOLY		
316/316L	2.25 min	\$ 0.0200
316/316L	2.50 min	\$ 0.0600
316/316L	2.75 min	\$ 0.1000
317/317L	3.50 min	\$ 0.0800
317/317L	3.75 min	\$ 0.1200
NICKEL		
301	7.00 min	\$ 0.0575
304/304L	8.50 min	\$ 0.0300
304/304L	9.00 min	\$ 0.0575
304/304L	9.50 min	\$ 0.0875
NITROGEN, incl LN & LXN		
304/304L	.10 min	\$ 0.0800
316/316L	.10 min	\$ 0.0800
317/317L	.10 min	\$ 0.0800
COBALT		
304/304L	.03 max	\$ 0.2500
304/304L	.05 max	\$ 0.3500
316/316/L	.03 max	\$ 0.2500
316/316/L	.05 max	\$ 0.3500

The nominal or mean thickness determines the size extra to apply.

DEDUCTORS

	Deduct
Hot Roll	\$0.03
Mill Edge	\$0.02

HOT ROLLED TQ WIDTH EXTRAS

WIDTH - INCHES	EXTRA
42" and over	\$0.00
36" to under 42"	\$0.05
24.1" to under 36"	\$0.08

SLITTING EXTRAS

WIDTH - INCHES	EXTRA
5" to 24"	\$0.03
.900" to under 5"	\$0.08
.500" to under .9"	\$0.12

FINISH EXTRAS

2B/2D/1B/1D	None
Bright Anneal	\$.19

PRICING SEQUENCE

1. Base plus Size Extra less applicable Discount
2. Plus any Slitting, Width, Chemistry, and Finish extras
3. Less any Hot Rolled and/or Mill Edge Deductors
4. Increase price by Cold Rolled Nonstandard Width Factor where applicable.

Cold Rolled Nonstandard Width Factor

Widths greater than 24" to less than 48"

= 48" wide price x (48 ÷ ordered width)