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Terrence L. Hartford
Vice President and General Manager - Sheet

Jeffrey H. Thompson
Vice President and General Manager - Specialty Plate

December 19, 2013

Subject: Price Announcement

Dear Valued Customer:

Effective with shipments beginning on January 13, 2014, ATI Allegheny Ludlum is increasing base-selling prices for all 200 series grades, 300 series grades, and ATI 430™ alloy in the following product categories:

- Cold-rolled sheet and strip
- Hot-rolled and cold-rolled tubular quality sheet and strip
- Bright annealed and tempered sheet and strip
- Plate-mill plate products

This price increase is achieved by reducing the functional discount by two percentage points.

In addition, the polish discount on all grades will be lowered by 10%.

This action is necessary to support continued growth and investment in our business. We appreciate your continued support as we implement these price increases. Please contact your ATI Allegheny Ludlum sales representative for further details.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "T. Hartford", written over a horizontal line.

Terrence L. Hartford
Vice President and General Manager – Sheet

A handwritten signature in blue ink, appearing to read "Jeffrey H. Thompson", written over a horizontal line.

Jeffrey H. Thompson
Vice President and General Manager – Specialty Plate