



1300 Pacific Avenue
Natrona Heights, PA 15065

March 23, 2018

Subject: Price Announcement

Dear Valued Customer:

Effective with shipments beginning on April 1, 2018, ATI Flat Rolled Products is increasing selling prices. The price increases will be achieved by:

Sheet Products

1. Increasing the net transaction price (before surcharge) on all 200 series cold rolled sheet by reducing the functional discount four percentage points (4%).
2. Increasing the net transaction price (before surcharge) on all 300 series cold rolled sheet by reducing the functional discount three percentage points (3%).
3. Increasing the net transaction price (before surcharge) on all polished sheet product by reducing the functional discount ten percentage points (10%).
4. Increasing the net transaction price (before surcharge) on Hot Roll Anneal and Pickle (HRAP) and Stainless Continuous Mill Plate (CMP) by \$0.035/lb.

We appreciate your continued support as we implement this price increase. If you have any questions, please contact your ATI Flat Rolled Products sales representative.

Sincerely,

A handwritten signature in black ink that reads "Jeffrey H. Thompson" with a long horizontal flourish extending to the right.

Jeffrey H. Thompson
Vice President, Commercial
ATI Flat Rolled Products