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**Jeffrey H. Thompson**  
*Vice President and General Manager,  
Sales, Marketing & Product Development*

June 15, 2016

Dear ATI FRP Customer:

**Subject: Price Announcement**

Effective with shipments beginning on July 1, 2016, ATI Flat Rolled Products is increasing base selling prices for all Precision Rolled Strip<sup>®</sup> products which covers all FRP products with a thickness of 0.015” or lighter. The price increase will be achieved by increasing the net transaction price (before surcharge) on all 200, 300, and 400 series stainless steel, specialty stainless, nickel, and titanium alloys from 5% - 25%, based on material specification.

Please contact your ATI Flat Rolled Products sales representative for further details.

Sincerely,

A handwritten signature in black ink that reads "Jeffrey H. Thompson" with a long horizontal flourish extending to the right.

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**Jeffrey H. Thompson**  
Vice President and General Manager,  
Sales, Marketing & Product Development